

**DEBT SERVICE****7701: DEBT & INTEREST**

	FY 04 Actual	FY 05 Actual	FY 05 Actual	FY 06 Budget	FY 07 Recommended	Change FY 06 - 07	Percent Change
Principal	1,279,867	1,464,624	1,441,084	1,358,058	1,255,112	(102,946)	-7.6%
Interest	642,763	499,291	494,396	478,801	462,866	(15,935)	-3.3%
Deferred Payments	56,514	56,514	56,514	56,514	56,514	0	0.0%
<b>TOTAL APPROPRIATION</b>	<b>1,979,143</b>	<b>2,020,429</b>	<b>1,991,993</b>	<b>1,893,373</b>	<b>1,774,492</b>	<b>(118,881)</b>	<b>-6.3%</b>
<b>SOURCES OF FUNDS</b>							
Taxation	1,979,143	2,020,429	1,991,993	1,847,041	1,729,493	(117,548)	-6.4%
CPAC Funds	0	0	0	46,332	44,999	(1,333)	-2.9%

**MAJOR COMPONENTS:**

	<u>Principal</u>	<u>Interest</u>	<u>Deferred Payments</u>	<u>TOTAL</u>
Town Hall Refunding	180,000	58,650		238,650
Agricultural Pres. Rest.	8,874	641		9,515
Police Facility	283,937	15,659		299,596
Jones Library	54,241	11,381		65,622
Bangs Community Center	48,370	2,637		51,007
* Regional High School Debt	233,690	148,526		382,217
Crocker Farm Renovation	200,000	81,750		281,750
Sidewalks	26,000	358		26,358
Sidewalks (2005)	70,000	18,338		88,338
Wildwood Roof	65,000	12,319		77,319
Street Lights	35,000	481		35,481
Crocker Farm Temporary Debt		58,743		58,743
Plum Brook Athletic Fields Temporary Debt	50,000	18,180		68,180
Regional High School Roof Temporary Debt		15,203		15,203
Interest on Temporary Debt		20,000		20,000
Deferred Teachers Payroll			56,514	56,514
<b>TOTAL</b>	<b><u>\$1,255,112</u></b>	<b><u>\$462,866</u></b>	<b><u>\$56,514</u></b>	<b><u>\$1,774,492</u></b>

\* Debt funded through Proposition 2 ½ overrides

**SIGNIFICANT BUDGET CHANGES:**

The last principal and interest payments on landfill debt were paid off in FY 06 (\$108,028), funded in the General Fund. The Town renewed \$1,683,043 out of \$5.5 million in Bond Anticipation Notes (BANs) for constructing an addition to and renovating the Crocker Farm Elementary School. The Notes were dated July 8, 2005 and will mature on July 7, 2006. The Town received 75% of the Commonwealth's estimated share (\$3,821,957) of project costs before July 8, 2005. The Town expects to receive the remainder of the Commonwealth's share following completion of a project audit.

**SERVICE LEVELS:**

	<u>FY 01 Actual</u>	<u>FY 02 Actual</u>	<u>FY 03 Actual</u>	<u>FY 04 Actual</u>	<u>FY 05 Actual</u>
Number of Issues					
School Debt	5	5	6	5	5
Town Debt	5	5	6	8	9
Library Debt	1	1	1	1	1

**GENERAL FUND****OTHER EXPENDITURES**

**MISSION:** To provided funding and/or services for purposes which have not been recognized as being a routine part of Town operations and, therefore, have not been incorporated in the operating budget.

**CONTINUING OBJECTIVES:**

To provide pass-through funding for programs.

**LONG RANGE OBJECTIVES:****FY 07 OBJECTIVES:**

To fund transportation subsidies for outreach routes via a direct appropriation rather than from the PVTa assessment.

**SERVICE LEVELS:**

	<b>FY 01</b> <b><u>Actual</u></b>	<b>FY 02</b> <b><u>Actual</u></b>	<b>FY 03</b> <b><u>Actual</u></b>	<b>FY 04</b> <b><u>Actual</u></b>	<b>FY 05</b> <b><u>Actual</u></b>
Amherst Cable Television	1	1	1	1	1
Reserve Fund Transfers	2	1	1	6	3

**GENERAL FUND****OTHER EXPENDITURES**

		FY 04 Actual	FY 05 Budget	FY 05 Actual	FY 06 Budget	FY 07 Recommended	Change FY 06 - 07	Percent Change
Amherst Cable Television	\$	3,833	4,000	4,000	4,000	4,000	0	0.0%
Reserve Fund	\$	150,724	100,000	100,000	100,000	100,000	0	0.0%
<b>TOTAL APPROPRIATION</b>	<b>\$</b>	<b>154,557</b>	<b>104,000</b>	<b>104,000</b>	<b>104,000</b>	<b>104,000</b>	<b>0</b>	<b>0.0%</b>
<b>SOURCES OF FUNDS</b>								
Taxation	\$	150,724	100,000	100,000	100,000	100,000	0	0.0%
Fee Supported	\$	3,833	4,000	4,000	4,000	4,000	0	0.0%

**MAJOR COMPONENTS:**

See above.

**SIGNIFICANT BUDGET CHANGES AND UNFUNDED NEEDS:**

None.

**GENERAL FUND****OTHER ASSESSMENTS**

**MISSION:** To pay for charges assessed by other governmental entities.

**CONTINUING OBJECTIVES:**

To evaluate the efficiency and effectiveness of services provided to the Town by other agencies.

To participate in management of transportation services and retirement benefits through membership on the governing boards of the Pioneer Valley Transit Authority and the Hampshire Regional Retirement Board.

**LONG RANGE OBJECTIVES:****FY 07 OBJECTIVES:****SERVICE LEVELS:**

	<b><u>FY 01</u></b> <b><u>Actual</u></b>	<b><u>FY 02</u></b> <b><u>Actual</u></b>	<b><u>FY 03</u></b> <b><u>Actual</u></b>	<b><u>FY 04</u></b> <b><u>Actual</u></b>	<b><u>FY 05</u></b> <b><u>Actual</u></b>
Number of Programs:					
State	3	3	3	3	3
County	0	0	0	0	0
Pioneer Valley Planning Commission	1	1	1	1	1
Hampshire County Retirement System	1	1	1	1	1
Hampshire Council of Governments	1	1	1	0	0

**GENERAL FUND****OTHER ASSESSMENTS**

	FY 04 Actual	FY 05 Budget	FY 05 Actual	FY 06 Budget	FY 07 Recommended	Change FY 06 - 07	Percent Change
State Assessments	\$ 66,482	57,464	57,464	63,181	64,761	1,580	2.5%
County Assessments	\$ 0	0	0	0	0	0	0.0%
Council of Governments	\$ 0	0	0	0	0	0	0.0%
PVPC	\$ 5,231	5,300	5,300	5,300	5,300	0	0.0%
PVTA	\$ 772,290	820,000	846,183	681,240	698,271	17,031	2.5%
Retirement Assessment	\$ 2,080,289	2,192,879	2,192,879	2,492,946	2,835,526	342,580	13.7%
<b>TOTAL APPROPRIATION</b>	<b>\$ 2,924,292</b>	<b>3,075,643</b>	<b>3,101,826</b>	<b>3,242,667</b>	<b>3,603,858</b>	<b>361,191</b>	<b>11.1%</b>
<b>SOURCES OF FUNDS</b>							
Taxation	\$ 2,263,423	2,411,812	2,505,157	2,650,391	2,982,145	331,754	12.5%
UMass/Five Colleges	\$ 660,869	663,831	596,669	592,276	621,713	29,437	5.0%

**MAJOR COMPONENTS:**

State Assessments include fees payable to the Registry of Motor Vehicles that the Town collected for the Registry and the assessment due as a member of the Air Pollution Control District. Another state assessment, retired teacher's health insurance, is included in the elementary school budget.

Pioneer Valley Planning Commission (PVPC) provides regional planning services in the Pioneer Valley. The amount budgeted is the assessment to the Town for membership.

The Retirement Assessment covers General Fund municipal and library employees as well as non-teaching school employees.

**SIGNIFICANT BUDGET CHANGES:**

Hampshire County Retirement Assessment increases by 13.7%, or \$342,580, to total of \$2,835,526 for Town, Library, and non-teaching School employees. In addition, Enterprise Funds' share of this assessment is budgeted in their respective budgets. It includes an annual payment of \$234,924 to fund the liability created by the Early Retirement Incentive program adopted by the Town in 2003. The pension funding schedule is based upon a January 1, 2004 actuarial study. FY 07 represents the second year of a 3-year phased increase to the funding schedule due to rates of return below benchmarks. A new actuarial study as of January 1, 2006 will impact the Town's FY 08 pension appropriation. The PVTA assessment estimate represents a 2.5% increase above the estimated assessment in FY 06 for FY 05 service. The remaining \$102,500 of the estimated PVTA assessment is funded within the Transportation Fund.

## CAPITAL PROGRAM

## SUMMARY

**MISSION:** To manage a program of equipment and facility maintenance and improvement that ensures protection of the Town's capital assets and the continued delivery of quality services.

### CONTINUING OBJECTIVES:

To provide comprehensive Town – wide capital planning.  
 To develop, manage and modify an ongoing five- year Capital Plan.  
 To maintain adequate maintenance and inventory records to facilitate capital planning.  
 To evaluate and manage an appropriate mix of funding sources for capital projects.  
 To develop and review policies related to funding, replacement, improvement and expansion of capital assets.

### LONG RANGE OBJECTIVES:

To develop a comprehensive inventory of capital assets.  
 To implement an appropriate software program for management of asset maintenance and inventory control.

### FY 07 OBJECTIVES:

To review and modify the existing five-year Capital Plan as necessary.  
 To review and evaluate the balance between capital and operating spending needs for FY 07.  
 To work with the Community Preservation Act Committee to coordinate capital recommendations for the Annual Town Meeting.

### SERVICE LEVELS:

	<b>FY 01</b> <b><u>Actual</u></b>	<b>FY 02</b> <b><u>Actual</u></b>	<b>FY 03</b> <b><u>Actual</u></b>	<b>FY 04</b> <b><u>Actual</u></b>	<b>FY 05</b> <b><u>Actual</u></b>
Number of Projects:					
Department Equipment	19	13	20	22	16
Facilities	19	21	10	20	18
Joint Capital Planning Committee Meetings	16	15	17	17	16

**CAPITAL PROGRAM****SUMMARY**

	FY 04 Actual	FY 05 Budget	FY 05 Actual	FY 06 Budget	FY 07 Recommended	Change FY 06 - 07	Percent Change
Departmental Equipment	1,150,800	944,400	944,400	882,157	1,458,700	576,543	65.4%
Buildings	219,600	243,000	243,000	401,600	5,268,000	4,866,400	1211.8%
Facilities	490,000	1,030,000	1,030,000	713,500	586,000	(127,500)	-17.9%
<b>TOTAL APPROPRIATION</b>	<b>1,860,400</b>	<b>2,217,400</b>	<b>2,217,400</b>	<b>1,997,257</b>	<b>7,312,700</b>	<b>5,315,443</b>	<b>266.1%</b>
<b>SOURCES OF FUNDS</b>							
Grants	573,000	400,000	400,000	575,000	545,000	(30,000)	-5.2%
Borrowing Authorization	0	600,000	600,000	0	4,700,000	4,700,000	0.0%
Stabilization Fund	0	0	0	0	0	0	0.0%
Available Funds	165,800	130,000	130,000	268,500	170,000	(98,500)	-36.7%
Taxation	1,121,600	1,087,400	1,087,400	1,153,757	1,897,700	743,943	64.5%

**MAJOR COMPONENTS:**

See detail on subsequent pages.

NOTE: The Joint Capital Planning Committee will be reviewing new and/or revised capital requests from departments and updating its recommendations for FY 07 and subsequent years prior to the Annual Town Meeting.

## CAPITAL PROGRAM

## DEPARTMENTAL EQUIPMENT

**MISSION STATEMENT:** To manage an equipment purchase and replacement program that facilitates the safe, timely delivery of Town services.

### CONTINUING OBJECTIVES

To monitor vehicle maintenance costs and safety records to assist with replacement evaluation.  
 To develop and modify vehicle and equipment replacement schedules so that the continuity of adequate, expected services is assured.  
 To continuously evaluate alternative replacement financing alternatives.  
 To review and evaluate new technologies that support staff providing services through operating budgets.  
 To purchase new, additional equipment when operational efficiencies or safety considerations require such purchases.  
 To continuously refine and improve the capital planning process

### LONG RANGE OBJECTIVES

To annually evaluate and modify the currently operative five-year plan.  
 To improve recording of maintenance data to facilitate decision making about equipment and vehicle replacements.

### FY 07 OBJECTIVES AND SIGNIFICANT PROGRAM CHANGES:

To replace existing equipment essential to the delivery of services at current levels.

### SERVICE LEVELS:

	<u>FY 01</u> <u>Actual</u>	<u>FY 02</u> <u>Actual</u>	<u>FY 03</u> <u>Actual</u>	<u>FY 04</u> <u>Actual</u>	<u>FY 05</u> <u>Actual</u>
General Government	4	2	3	3	1
Police	5	5	7	1	1
Fire	6	2	1	4	2
Emergency Medical Services	3	1	1	2	0
Communications	0	0	0	0	0
Highways and Streets	3	2	5	2	4
Conservation	0	1	2	0	0
Parks	0	0	2	1	1
Council on Aging	0	0	0	1	0
Schools	0	3	6	7	4
Libraries	1	1	3	1	3



**CAPITAL PROGRAM****DEPARTMENTAL EQUIPMENT**

	FY 04 Actual	FY 05 Budget	FY 05 Actual	FY 06 Budget	FY 07 Recommended	Change FY 06 - 07	Percent Change
General Government	150,500	131,000	131,000	220,000	329,700	109,700	49.9%
Public Safety	519,800	251,000	251,000	215,757	560,000	344,243	159.6%
Public Works	180,000	209,000	209,000	180,000	250,000	70,000	38.9%
Planning/Conservation/ Inspections	0	0	0	0		0	0.0%
Community Services	5,000	0	0	0		0	0.0%
Schools	286,000	278,400	278,400	241,400	296,000	54,600	22.6%
Library	9,500	75,000	75,000	25,000	23,000	(2,000)	-8.0%
<b>TOTAL APPROPRIATION</b>	<b>1,150,800</b>	<b>944,400</b>	<b>944,400</b>	<b>882,157</b>	<b>1,458,700</b>	<b>576,543</b>	<b>65.4%</b>
<b>SOURCES OF FUNDS</b>							
Grants	173,000	0	0	125,000	95,000	(30,000)	-24.0%
Stabilization	0	0	0	0	0	0	0.0%
Other Available Funds	165,800	130,000	130,000	91,000	170,000	79,000	86.8%
Borrowing Authorization	0	0	0	0	0	0	0.0%
Taxation	812,000	814,400	814,400	666,157	1,193,700	527,543	79.2%

**MAJOR COMPONENTS:****GENERAL GOVERNMENT**

Computers & Office Equipment	\$184,700
Electronic Voting Machines	80,000
Document Repository System	35,000
Postage Machine	30,000

**PUBLIC SAFETY**

Cruisers	120,000
Communications System	200,000
Ambulance	170,000
Fire Vehicle	35,000
Pumper Rehab	20,000
Protective Gear	15,000

**PUBLIC WORKS**

Dump/Sander Truck	95,000
One Ton Dump Truck with Plow	78,000
Pickup Truck	45,000
Two Ton Roller	20,000
Riding mower	12,000

**SCHOOLS**

Buses	63,000
Pickup Truck	40,000
Computers & Office Equipment	193,000

**LIBRARIES**

Computers	23,000
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## CAPITAL PROGRAM

## BUILDINGS

**MISSION STATEMENT:** To manage an effective building construction, improvement and maintenance program which ensures the safe and efficient delivery of services and protects the investment the Town has made in physical assets.

### CONTINUING OBJECTIVES

To maintain buildings in a timely manner to ensure the health and safety of building users.

To continuously evaluate adequacy and effectiveness of building systems and to replace and repair those systems when necessary.

To continuously evaluate alternative replacement financing alternatives.

To continuously refine and improve the capital planning process for new construction, building expansions, improvements and repairs.

### LONG RANGE OBJECTIVES

To annually evaluate and modify the currently operative five-year plan.

To improve recording of maintenance data to facilitate decision making about buildings.

To continue to modify buildings to bring them in compliance with the requirements of the Americans With Disabilities Act.

To continue to evaluate the need for a new Teen Center.

To evaluate the need for and develop a plan for a new fire station in the southern part of the Town.

To refine improvement plans and cost estimates for the Fort River and Wildwood elementary schools.

### FY 07 OBJECTIVES AND SIGNIFICANT PROGRAM CHANGES:

To continue to invest in an effective building construction, improvement and maintenance program.

### SERVICE LEVELS:

	<u>FY 01</u> <u>Actual</u>	<u>FY 02</u> <u>Actual</u>	<u>FY 03</u> <u>Actual</u>	<u>FY 04</u> <u>Actual</u>	<u>FY 05</u> <u>Actual</u>
General Government	0	3	0	4	4
Police	1	1	1	1	1
Fire	2	2	0	0	0
Public Works Facilities	1	1	0	1	1
Conservation	0	0	0	0	0
Planning	0	0	0	0	2
Parks	0	0	0	0	0
Schools	1	2	1	3	3
Libraries	1	0	2	2	2

**CAPITAL PROGRAM****BUILDINGS**

	FY 04 Actual	FY 05 Budget	FY 05 Actual	FY 06 Budget	FY 07 Recommended	Change FY 06 - 07	Percent Change
General Government	68,500	32,500	32,500	25,000	231,500	206,500	826.0%
Public Safety	35,000	30,000	30,000	206,600	4,885,000	4,678,400	2264.5%
Public Works	5,000	5,000	5,000	30,000	5,000	(25,000)	-83.3%
Planning/Conservation/ Inspections	0	0	0		15,000	0	0.0%
Community Services	0	0	0	0	0	0	0.0%
Schools	95,000	126,000	126,000	130,000	85,000	(45,000)	-34.6%
Libraries	16,100	49,500	49,500	10,000	46,500	36,500	365.0%
<b>TOTAL APPROPRIATION</b>	<b>219,600</b>	<b>243,000</b>	<b>243,000</b>	<b>401,600</b>	<b>5,268,000</b>	<b>4,866,400</b>	<b>1211.8%</b>
<b>SOURCES OF FUNDS</b>							
Grants	0	0	0	0	0	0	0.0%
Borrowing Authorization	0	0	0	0	4,700,000	4,700,000	--
Stabilization	0	0	0	0	0	0	0.0%
Taxation	219,600	243,000	243,000	281,600	568,000	286,400	101.7%
Other Available Funds	0	0	0	120,000	0	(120,000)	-100.0%

**MAJOR COMPONENTS:****GENERAL GOVERNMENT**

Roof Replacement at Bangs Community Center	200,000
Interior Maintenance at North Amherst School	19,000
Exterior Maintenance at Child Care Facility	7,500
Exterior Maintenance at Munson Library	5,000

**PUBLIC SAFETY**

Design/Construction New Fire Facility	4,700,000
North Station Repairs	20,000
HVAC at Police Facility	150,000
Electrical Work at Police Facility	15,000

**PUBLIC WORKS**

Building improvements	5,000
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**CONSERVATION**

Roof Repair at Hitchcock Center	15,000
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**SCHOOLS**

Asbestos removal	10,000
Fort River Renovations	75,000

**LIBRARIES**

Roof repairs	21,500
HVAC Improvements	25,000

## CAPITAL PROGRAM

## FACILITIES

**MISSION STATEMENT:** To manage an effective facility construction, improvement and maintenance program which ensures the safe and efficient delivery of services.

### CONTINUING OBJECTIVES:

To continuously evaluate the need for new or expanded facilities to meet community needs.  
 To continue to manage the road and intersection improvement program using state and federal resources whenever possible.  
 To make necessary repairs and improvements to parks and recreation facilities.

### LONG RANGE OBJECTIVES:

To continue to modify facilities to bring them in compliance with the requirements of the Americans With Disabilities Act.  
 To continue the APR / Open Space Acquisition program.  
 To develop a sidewalk expansion program.

### FY 07 OBJECTIVES:

To continue to work with the Community Preservation Act Committee to develop a long-range program for allocation of Community Preservation Act funds.  
 To continue a roadway maintenance and improvement program.

### SERVICE LEVELS:

	<u>FY 01</u> <u>Actual</u>	<u>FY 02</u> <u>Actual</u>	<u>FY 03</u> <u>Actual</u>	<u>FY 04</u> <u>Actual</u>	<u>FY 05</u> <u>Actual</u>
Primary Road Resurfacing (miles)	.5	0	5.6	7.9	3.4
Other road, intersection projects	1	1	0	1	0
Curbing Replacement (linear feet)	0	200	0	1,892	2,105
Sidewalk Maintenance (linear feet)	4,165	2,000	0	N/A	1,952
Conservation Area Improvements (# of projects)	1	1	1	N/A	5
Parks, Commons and Recreation Area Renovations (# of sites)	2	1	3	0	0
Farm Land Development Rights (# of acres)	0	0	0	N/A	41.5
Land acquisition (# of acres)	75.15	0	0	N/A	0
Cemetery improvement projects	0	0	0	N/A	0

**CAPITAL PROGRAM****FACILITIES**

	FY 04 Actual	FY 05 Budget	FY 05 Actual	FY 06 Budget	FY 07 Recommended	Change FY 06 - 07	Percent Change
General Government	0	0	0	202,000	85,000	(117,000)	-57.9%
Public Safety	0	0	0	0	0	0	0.0%
Public Works	465,000	410,000	410,000	450,000	486,000	36,000	8.0%
Planning/Conservation/ Inspections	25,000	620,000	620,000	0	15,000	15,000	--
Community Services	0	0	0	61,500	0	(61,500)	-100.0%
Schools	0	0	0	0	0	0	0.0%
Libraries	0	0	0	0	0	0	0.0%
<b>TOTAL APPROPRIATION</b>	<b>490,000</b>	<b>1,030,000</b>	<b>1,030,000</b>	<b>713,500</b>	<b>586,000</b>	<b>(127,500)</b>	<b>-17.9%</b>
<b>SOURCES OF FUNDS</b>							
Grants	400,000	400,000	400,000	450,000	450,000	0	0.0%
Borrowing Authorization	0	600,000	600,000	0	0	0	0.0%
Stabilization	0	0	0	0	0	0	0.0%
Taxation	90,000	30,000	30,000	206,000	136,000	(70,000)	-34.0%
Other Available Funds	0	0	0	57,500	0	57,500	100.0%

**MAJOR COMPONENTS:**

<b>PUBLIC WORKS</b>	Road Resurfacing	\$450,000
	Sidewalks	30,000
	Streetlights	6,000
<b>CONSERVATION</b>	Paving Parking Lots	15,000
<b>PLANNING</b>	Master Plan	85,000

## CAPITAL PROGRAM

## COMMUNITY PRESERVATION ACT

**MISSION STATEMENT:** To manage the Community Preservation Act Program in accordance with the guidelines established by Community Preservation Act legislation.

### CONTINUING OBJECTIVES:

To ensure that Community Preservation funds are allocated to Open Space, Historic Preservation, Affordable Housing and Recreation in accordance with guidelines contained in the Act.

To continuously evaluate requests for funding for projects and activities that fulfill Act requirements.

To work with the Joint Capital Planning Committee to coordinate Community Preservation Act spending with the Town's five-year Capital Plan.

To develop and modify policies and long-range plans for use of Community Preservation Act funding.

### LONG RANGE OBJECTIVES:

To develop a long term spending plan for use of Community Preservation Act funds.

To improve and institutionalize the evaluation process.

### FY 07 OBJECTIVES:

To allocate at least 10% of available funding to open space, historic preservation and affordable housing.

To review and evaluate requests for funding.

To develop a policy to maintain an adequate CPA fund reserve.

### SERVICE LEVELS:

	<u>FY 01</u> <u>Actual</u>	<u>FY 02</u> <u>Actual</u>	<u>FY 03</u> <u>Actual</u>	<u>FY 04</u> <u>Actual</u>	<u>FY 05</u> <u>Actual</u>
Open Space Projects					
Agricultural Restrictions			1	1	0
Open Space Acquisitions			1	0	3
Affordable Housing			2	1	5
Historic Preservation			1	2	2
Recreation			1	1	1

**CAPITAL PROGRAM****COMMUNITY PRESERVATION ACT**

		FY 04 Actual	FY 05 Budget	FY 05 Actual	FY 06 Budget	FY 07 Recommended	Change FY 06 - 07	Percent Change
Open Space	\$	93,000	234,000	234,000	120,800	155,000	(34,200)	-22.1%
Historic Preservation	\$	37,577	41,488	41,488	292,500	135,000	157,500	116.7%
Affordable Housing	\$	130,000	183,550	183,550	155,000	0	155,000	--
Recreation	\$	0	15,000	15,000	96,332	44,999	51,333	114.1%
Administration	\$	0	2,000	2,000	0	0	0	0.0%
<b>TOTAL APPROPRIATION</b>	<b>\$</b>	<b>260,577</b>	<b>476,038</b>	<b>476,038</b>	<b>664,632</b>	<b>334,999</b>	<b>329,633</b>	<b>98.4%</b>
<b>SOURCES OF FUNDS</b>								
CPA Tax Surcharge	\$	154,693	188,909	188,909	180,000	180,000	0	0.0%
State Trust Fund	\$	144,081	154,264	154,264	183,797	183,797	0	0.0%
Borrowing	\$	0	0	0	0	0	0	0.0%

**MAJOR COMPONENTS:**

<b>OPEN SPACE</b>	Town Common Improvements	\$ 5,000
	APR TBD	100,000
	Open Space	50,000
<b>HISTORIC PRESERVATION</b>	West Cemetery Improvements	125,000
	National Register Districts	10,000
<b>RECREATION</b>	Plum Brook Athletic Fields – Debt Service	44,999

NOTE: The Community Preservation Act Committee will update its recommendations for FY 07 prior to the Annual Town Meeting.

**PROGRAM DESCRIPTION:**

In 2001, Amherst voters accepted the provisions of Chapter 44B of Massachusetts General Laws, the Community Preservation Act. This legislation allows for the assessment of a surcharge on property taxes, the revenue from which can only be used for conservation, affordable housing, historical preservation and recreation. While the legislation allows a surcharge of up to 3%, voters in Amherst approved a 1% surcharge. By accepting the Act, the Town is eligible, each year, for matching funds of up to 100% from a state trust fund established for the purposes specified in the Act.

One of the requirements of the Act is that at least 10% of each year's funding from all sources (surcharge, state match and interest earned on investments) must be spent or set aside for conservation, affordable housing and historic preservation. There is not a 10% requirement for recreation. If those funds are not spent in a year they are transferred to a Designated Fund Balance for that purpose.